

Message Text

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PAGE 01 STATE 102897

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ORIGIN NEA-09

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DRAFTED BY E:RPOATS:LVS

APPROVED BY NEA/EGY:HFMATTHEWS

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FM SECSTATE WASHDC

TO AMEMBASSY CAIRO PRIORITY

C O N F I D E N T I A L STATE 102897

E.O. 11652: GDS

TAGS: ECON EAID EG OVIP (ROBINSON, CHARLES W.)

SUBJECT: CONSULTATIONS ON ECONOMIC PROGRAM

REFS: A. STATE 97841; B. CAIRO 4361

1. ADVANCE PARTY OF POATS, NEWMAN, MATTHEWS AND DUSAULT WILL NEED EXTENSIVE DATA-CLARIFYING CONSULTATIONS WITH GOE SPECIALISTS PRIOR TO UNDER SECRETARY ROBINSON'S CALLS ON GOE MINISTERS SO AS TO MAKE LATTER DISCUSSIONS POSITIVE AND FOCUSED ON POLICY ISSUES. PRIOR TO RECEIPT OF REFTEL B ANNOUNCING THAT MONDAY IS TO BE GOE HOLIDAY, WE HAD ASSUMED THAT EMBASSY WAS ARRANGING APPOINTMENTS FOR ADVANCE PARTY WITH GOE TECHNICIANS THROUGHOUT MONDAY, SO AS TO RESERVE TUESDAY MORNING FOR CONSOLIDATION OF INFORMATION IN EMBASSY PRIOR TO POLICY LEVEL MEETINGS. IN VIEW OF NEED FOR CONCLUSIVE DISCUSSIONS AND URGENCY EXPRESSED BY GOE, SUGGEST EMBASSY URGE THAT TECHNICAL DISCUSSIONS PROCEED ON MONDAY, DESPITE HOLIDAY.

2. IN ADDITION TO QUESTIONS LISTED REFTEL A PARA 2, TECHNICAL DISCUSSIONS SHOULD SEEK TO CLARIFY (A) NET CHANGE IN FOREIGN COMMERCIAL BANK CREDIT FROM 1973 TO 1974 TO 1975 AND SCOPE FOR FURTHER EXPANSION OF SHORT-TERM FOREIGN

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CREDIT; (B) NET EFFECT OF PETROLEUM SECTOR ON BALANCE OF

PAYMENTS IN 1974 AND PROJECTED IN 1975; AND (C) ADEQUACY
OF CONSUMER AND PRODUCER GOODS IN MARKET AND PIPELINE TO
MEET CURRENT AND ASSUMED DEMAND IN REMAINDER OF 1975.
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